

Export of Manganese ore by MOIL

According to the new Exim policy announced in February 2024, via Notification no. 60/2023 dated 13th February'2024, the Government of India has designated MOIL as a State Trading Enterprise(STE)/canalizing agent for export of Manganese ore from India, replacing MMTC Ltd.

MOIL Limited undertakes export of Manganese ore to overseas market by procuring the items from the Indian suppliers on back to back basis. MOIL invites global tender for export of Manganese Ore from the interested bidders.

Procedure for export of manganese ore is as follows:

1. MOIL Limited, being a State Trading Enterprise(STE)/canalizing agent undertakes export of Manganese ore to overseas market by procuring the items from the Indian suppliers on back to back basis.
2. For export of manganese ore, MOIL will obtain manganese ore export offer from the supplier in line with the draft Global Tender document provided by MOIL with the requisite non-refundable service charges i.e. Rs. 50,000/- plus taxes as applicable.
3. On receipt of the non-refundable service charges, MOIL shall provide the draft Global Tender document, Purchase contract and Sales contract to supplier and obtain confirmation for acceptance of terms and conditions of Global Tender, Purchase contract and Sales contract from supplier.
4. On receipt of the confirmation, MOIL shall invite global e-tender for export of manganese ore from interested overseas buyers through e-portal platform of service provider on short-term basis for export of manganese ore.
5. After receipt of the bids, MOIL shall carry out Techno-commercial evaluation and recommends to open the price bid of qualified bidder. After opening of the price bids, MOIL shall intimate to supplier highest price bid of the qualified bidder before confirmation to Overseas buyer since it is back-to-back basis. On acceptance of the price bid by the supplier, MOIL shall confirm to successful bidder (Overseas buyer) and parallelly enter into sales contract with Overseas buyer and Purchase contract with the supplier on back-to-back basis.
6. As per the terms and conditions of the Global Tender Document, Sales and Purchase contract, MOIL shall export the manganese ore on back-to-back basis as a State Trading Enterprise(STE)/canalizing agent.
7. MOIL being Buyer/State Trading Enterprise(STE)/canalizing agent shall remit amount payable to Supplier of manganese ore in Indian Rupee to Supplier's bank account after deducting MOIL's trade margin/facilitation fee (3% of sales value + applicable taxes), after realization of export proceeds.